

**Rochelle Park Board of Education  
Regular Meeting– 7:30 P.M.  
February 10, 2014**

- I. Call to Order and Flag Salute**
- II. Roll Call**

<b>Board Members</b>	<b>Present</b>	<b>Absent</b>
Mr. Mark Scully, Vice President		
Mr. Sam Allos		
Mrs. Arlene Ciliento- Buyck		
Mrs. Teresa Cravello		
Mrs. Maria Lauerman		
Mrs. Dimitria Leakas		
Mr. Jay Esposito, President		

Others present:

- Dennis McDonald, Interim Superintendent
- Christine Werner, Interim Business Administrator /Board Secretary
- Ellen Kobylarz, Board Recording Secretary

**III. Open Public Meetings Act, Chapter 231, P. L. 1975 Announcement – by Board President**

In accordance with the requirements of the Open Public Meetings Act, I wish to announce that:

“The New Jersey Open Public Meeting Law was enacted to insure the right of the public to have advance notice of and to attend the meeting of bodies at which any business affecting their interests is discussed or acted upon. Notices announcing the date, time and place for this Regular Meeting were sent to all concerned individuals, associations and sent to the The Record and The Our Town, in accordance with Chapter 231, P.L. 1975.”

**IV. Superintendent’s Report**

**V. Business Administrator’s Report**

**VI. Public Questions on the Resolutions (Agenda Items Only)**

During this portion of the meeting, the residents are invited to address the Board regarding agenda items only.

Motion by \_\_\_\_\_, seconded by \_\_\_\_\_, to open public comment at \_\_\_\_\_ p.m.

Roll Call

MS SA AB TC ML DL JE

Motion by \_\_\_\_\_, seconded by \_\_\_\_\_, to close public comment at \_\_\_\_\_ p.m.

Roll Call

MS SA AB TC ML DL JE

**VII. Items for Board Action - Resolutions**

Note: Resolutions marked with an asterisk are as a result of Executive Session Discussion.

**ROUTINE MATTERS R1-R5**

**POLICY #0168 – APPROVAL OF BOARD MINUTES**

**R1. RESOLVED**, that the Rochelle Park Board of Education approves the minutes of the following meetings:

- A. January 6, 2014 Re-org, Caucus and Executive Session
- B. January 13, 2014 Regular Meeting & Executive Session

Motion by \_\_\_\_\_ seconded by \_\_\_\_\_

Roll Call

MS SA AB TC ML DL JE

**POLICY #5200 - ATTENDANCE**

**R2. RESOLVED:** that the Board of Education approves the attendance report for the month of January 2014 as listed:

<u>Enrollment</u>		<u>Left</u>	<u>Entered</u>
Midland School	457	1-Kndg	1-PreK3
Hackensack H.S.	156.5	1-Grade 6	1-Grade 1
Academies /Tech	<u>17</u>	1- Grade 5	1-Grade 2
Total	630.5		1-Kndg
<u>Pupil Attendance</u>		<u>Teacher Attendance</u>	
Possible Days	8675.	Possible Days	950
Days Present	8108.5	Days Present	924
Days Absent	567.5	Days Absent	26
% Present	93.4%	% Present	97.2%
% Absent	6.6%	% Absent	2.8%

Motion by \_\_\_\_\_ seconded by \_\_\_\_\_

Roll Call

MS SA AB TC ML DL JE

**Policy #8420 – EMERGENCY & CRISIS SITUATIONS**

**R3. RESOLVED:** that the Rochelle Park Board of Education approves the following Fire and Security drills held in the month of January of 2014 for the Rochelle Park School District.

- Fire Drill – January 13, 2014
- Security Drill- January 29, 2014

Motion by \_\_\_\_\_ seconded by \_\_\_\_\_

Roll Call

MS SA AB TC ML DL JE

**Policy #5512.01 – HARASSMENT- INTIMIDATION AND BULLYING**

**R4. RESOLVED: that the Rochelle Park Board of Education approves the following HIB Report for January 2014 on behalf of the Rochelle Park School District.**

**January 2014**

Reported Cases: 0  
Number of Cases open: 0  
Number of Cases closed: 0  
Number of Incidents determined to be HIB: 0

Motion by \_\_\_\_\_seconded by \_\_\_\_\_  
Roll Call

MS SA AB TC ML DL JE

**2412 HOME INSTRUCTION DUE TO HEALTH CONDITION**

**R5. RESOLVED: that on the recommendation of the Superintendent, the Board of Education approves the following student for home instruction as of January 27, 2014.**

Student - 022482 - 10 hours a week.

Motion by \_\_\_\_\_, second by \_\_\_\_\_,  
Roll Call

MS SA AB TC ML DL JE

**POLICY #2340 – FIELD TRIPS**

**R6. RESOLVED: on the recommendation of the Superintendent, the Board of Education approve the following field trip request:**

Mr. Grossman, Mrs. Fletcher, Mrs. Rainone and Mr. Calabro to accompany the 8<sup>th</sup> grade students on a trip to the State House in Trenton on March 13, 2014 at a cost of \$1.00 to be borne by the parents.

Dr. Sacco, Mrs. Weiner and Mrs. Fuchs to accompany to Concert Band to the Summit Middle School in Summit and go to an area restaurant on May 13, 2014 at a cost to the parents of \$31.00 per student.

Motion by \_\_\_\_\_seconded by \_\_\_\_\_  
Roll Call

MS SA AB TC ML DL JE

**PERSONNEL P1-P10**

**POLICY #3240 – PROFESSIONAL DEVELOPMENT**

**\*P1. RESOLVED: on the recommendation of the Superintendent, that the Board of Education approves the participation of the persons named at the following workshops/conferences:**

Mrs. Weiner to attend “New Jersey Music Ed Association Conference” in E. Brunswick on February 21, & 22 at a cost of \$185.00 for registration/lunch to be paid by the district.

Mrs. Hurd and Ms. Siliato to attend “NJASK District Test Coordinator Training” in Saddle Brook NJ on March 18, 2014 at no cost to the district for registration.

Ms. Lender at attend “Ethics and the Law” in Saddle Brook NJ on March 26, 2014 at a cost of \$98.00 to the district for registration.

Motion by \_\_\_\_\_ seconded by \_\_\_\_\_

Roll Call

MS SA AB TC ML DL JE

**POLICY#4111- HIRING CERTIFIED PERSONNEL**

**\*P2. RESOLVED:** that on the recommendation of the Superintendent, the Board of Education approves tuition reimbursement for courses taking during 2013-2014 school year as follows:

Angela Jacobus	3 Credits	\$255.00
Bonnie Loverich	3 Credits	\$655.00
Brian Cannici	3 Credits	\$813.75
Lisa Fletcher	6 Credits	\$1,627.50

Motion by \_\_\_\_\_, second by \_\_\_\_\_,

Roll Call

MS SA AB TC ML DL JE

**\*P3. RESOLVED:** that on the recommendation of the Superintendent, the Board of Education approves the following salary crossovers retroactive to date indicated below:

<u>Employee Name</u>	<u>Date of Crossover</u>	<u>Changes</u>
Nicoletta LaMarco Sacco	February 1, 2014	MA+15 to MA+30
Maria Leccese	February 1, 2014	BA to BA+15
Angela Jacobus	February 1, 2014	MA+15 to MA+30

Motion by \_\_\_\_\_, seconded by \_\_\_\_\_

Roll Call

MS SA AB TC ML DL JE

**\*P4. RESOLVED,** that applications be submitted to the County Superintendent of Schools in accordance with the revised statute N.J.S.A. 18A; 6-7.1 et.seq. requesting authorization for emergent hiring pending completion of Criminal History Check for the following individual for the reason indicated and on the recommendation of the Superintendent that the Board of Education appoint Christine Esposito to the position of Basic Skills Teacher starting February 11, 2014 until the end of the 2013-2014 school year on BA, Step 1 \$45,436.00 (prorated) for the 2013-2014 school year.

Motion by \_\_\_\_\_ seconded by \_\_\_\_\_

Roll Call

MS SA AB TC ML DL JE

**POLICY # 4125 EMPLOYMENT OF SUPPORT STAFF MEMBERS**

**\*P5. RESOLVED:** that on the recommendation of the Superintendent, the Rochelle Park Board of Education approve an increase in salary from \$18.00 to \$20.00 per hour for

**the following individuals effective January 1, 2014 for the remainder of the 2013-2014 school year.**

**Vilma Barrios - Latchkey Assistant**  
**Lorraine Jakubik - Latchkey Assistant**

Motion by \_\_\_\_\_seconded by \_\_\_\_\_  
Roll Call

MS SA AB TC ML DL JE

**\*P6. RESOLVED: on the recommendation of the Superintendent, the Board of Education approves the employment of the following personnel for the remainder of the 2013-2014 school year at \$18.50 per hour for the 2013-2014 school year, hours not to exceed 27.5 a week.**

Rob Armstrong- Part Time Special Education Classroom Assistant  
Mariuxi Zambrano - Part Time Special Education Classroom Assistant

Motion by \_\_\_\_\_, second by \_\_\_\_\_,  
Roll Call

MS SA AB TC ML DL JE

**\*P7. RESOLVED: on the recommendation of the Superintendent, the Board of Education recinds the employment of Christine Esposito as a Part Time Special Education Classroom Assistant for the remainder of the 2013-2014 school year.**

Motion by \_\_\_\_\_, second by \_\_\_\_\_,  
Roll Call

MS SA AB TC ML DL JE

**\*P8. RESOLVED: on the recommendation of the Superintendent, that the Board of Education appoints the following personnel to the listed extra-compensation positions for the 2013-2014 school year. Stipend in accordance with the master contract for the 2013-2014 school year.**

**Assistant Softball Coach**

**Christine Esposito**

Motion by \_\_\_\_\_seconded by \_\_\_\_\_  
Roll Call

MS SA AB TC ML DL JE

**POLICY #4431.1 – FAMILY LEAVE**

**\*P9. RESOLVED: that the Board of Education does hereby approve the request of Mrs. Samantha Rhodes to go on Family Leave effective January 28, 2014 until March 14, 2014.**

Motion by \_\_\_\_\_seconded by \_\_\_\_\_  
Roll Call

MS SA AB TC ML DL JE

**\*P10. RESOLVED:** that the Board of Education authorize the Interim Superintendent to submit the Application for Funding to Support Implementation of the Anti-Bullying Bill of Rights grant for the 2013-2014 school year to the New Jersey Department of Education.

Motion by \_\_\_\_\_, seconded by \_\_\_\_\_  
Roll Call

MS SA AB TC ML DL JE

**FINANCE F1-F11**

**FINANCE AND INSURANCE**

**Upon the recommendation of the Business Administrator to the Superintendent:**

**POLICY #6421 – PAYMENT OF GOODS AND SERVICES**

**F1. RESOLVED,** that the Rochelle Park Board of Education approve the January 2014 Bill List as approved by the Finance Committee, attached and listed below:

	<b>Amount</b>
A) Regular Bills – Fund 10	4,076.85
B) Enterprise- Fund 51	89.70
<b>TOTAL</b>	<b>4,166.55</b>

**ATTACHMENT**

Motion by \_\_\_\_\_ seconded by \_\_\_\_\_  
Roll Call

MS SA AB TC ML DL JE

**POLICY #6421 – PAYMENT OF GOODS AND SERVICES**

**F2. RESOLVED,** that the Rochelle Park Board of Education approve the February 2014 Bill List as approved by the Finance Committee, attached and listed below:

	<b>Amount</b>
A) Regular Bills – Fund 11	498,268.71
B) Regular Bills – Fund 20	30,722.00
C) Lunch Program – Fund 50	16,493.22
D) Enterprise - Fund 51	1,515.73
<b>TOTAL ALL BILLS</b>	

**TOTAL** **546,999.66**

**ATTACHMENT**

Motion by \_\_\_\_\_ seconded by \_\_\_\_\_  
Roll Call

MS SA AB TC ML DL JE

**POLICY #6510 – PAYROLL AUTHORIZATION**

**F3. RESOLVED:** that the Rochelle Park Board of Education approves the January

**2014 payroll in the amount of \$507,962.95.**

Motion by \_\_\_\_\_, seconded by \_\_\_\_\_  
Roll Call

MS SA AB TC ML DL JE

**POLICY # 6820 – FINANCIAL REPORTS**

**Monthly Budgetary Line Item Status Certifications**

**F4. RESOLVED**, that the Board Secretary for the Rochelle Park Board of Education certifies that pursuant to NJAC 6A:23-2.11 (c) 3, as of December 31, 2013, that no line item account has encumbrances and expenditures, which in total exceed the line item appropriation in violation of NJAC 6A:23-2.11(a); and

**FURTHER BE IT RESOLVED**, that the Rochelle Park Board of Education certifies that pursuant to NJAC 6A:23-2-11 (c) 4 that after review of the board secretary’s and treasurer’s monthly financial reports and the advice of district officials, we have no reason to doubt that no major account or fund has been over-expended in violation of NJAC 6A:23-2.11 (b).

Motion by \_\_\_\_\_, seconded by \_\_\_\_\_  
Roll Call

MS SA AB TC ML DL JE

**Board Secretary’s Report**

**F5. RESOLVED:** that the Rochelle Park Board of Education accepts the Board Secretary and Treasurer’s Financial Report for the month of December 2013.

**ATTACHMENT**

Motion by \_\_\_\_\_ seconded by \_\_\_\_\_  
Roll Call

MS SA AB TC ML DL JE

**POLICY#6660- STUDENT ACTIVITY FUND**

**F6. RESOLVED:** that the Rochelle Park Board of Education accept the Student Activity Fund Financial Reports for the months of January 2014.

**ATTACHMENT**

Motion by \_\_\_\_\_, seconded by \_\_\_\_\_  
Roll Call

MS SA AB TC ML DL JE

**Transfers**

**F7. RESOLVED**, that the Rochelle Park Board of Education approves the line item transfers For December 2013.

<i>Date</i>	<i>Source Account</i>	<i>Target Account</i>	<i>Comments</i>	<i>Amount</i>
12/1/2013			Documentation will be provided at the	

meeting.

Motion by \_\_\_\_\_, second by \_\_\_\_\_,  
Roll Call

MS SA AB TC ML DL JE

**F8. Approval of FEC Determination of a School Facilities Project 4470-050-14-1003 – G04  
FEC and Authorize Interim Superintendent to Execute Attachment A**

**WHEREAS**, the State of New Jersey, Department of Education, Division of Finance, has approved State Project No. 4470-050-14-1003 – G04 FEC, *New Sprinkler System infrastructure at Midland School*, 300 Rochelle Avenue, Rochelle Park, New Jersey; and

**WHEREAS**, the Department of Education has determined that the entire project is eligible for funding; and

**WHEREAS**, the Department of Education has identified the State's share of this project in the amount of \$122,200.00 representing 40% of the total final eligible cost; and

**NOW THEREFORE BE IT RESOLVED** that the Rochelle Park Board of Education has authorized the Interim Superintendent of Schools to execute Attachment A of the Department of Education letter which declares the District has chosen to install a new sprinkler system and to receive State support in the form of a grant and further accepts the Preliminary Eligible Cost as the Final Eligible Cost.

Motion by \_\_\_\_\_, seconded by \_\_\_\_\_,  
Roll Call

MS SA AB TC ML DL JE

**F9. Approval of Form and Details of \$6,513,000 Aggregate Principal Amount of School Bonds**

**RESOLUTION DETERMINING THE FORM AND OTHER  
DETAILS OF \$6,513,000 AGGREGATE PRINCIPAL  
AMOUNT OF SCHOOL BONDS, SERIES 2014 OF THE  
BOARD OF EDUCATION OF THE TOWNSHIP OF  
ROCHELLE PARK IN THE COUNTY OF BERGEN, NEW  
JERSEY, PROVIDING FOR THEIR SALE AND  
DETERMINING OTHER MATTERS IN CONNECTION  
THEREWITH**

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE TOWNSHIP  
OF ROCHELLE PARK IN THE COUNTY OF BERGEN, NEW JERSEY AS FOLLOWS:

**SECTION 1.** The \$6,513,000 School Bonds, Series 2014 of The Board of Education of the Township of Rochelle Park in the County of Bergen, New Jersey (the "Board" when referring to the governing body and the "School District" when referring to the territorial boundaries governed by the Board) authorized by virtue of a proposal adopted by the Board on



November 11, 2013, and approved by the affirmative vote of a majority of the legal voters present and voting at a special School District election held on December 10, 2013 pursuant to N.J.S.A. 18A:24-1 et seq., as amended and supplemented, shall be issued as School Bonds (the "Bonds"). The Bonds shall mature, subject to prior redemption, in the principal amounts on March 15 in each of the years as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2016	\$350,000	2026	\$350,000
2017	175,000	2027	350,000
2018	275,000	2028	350,000
2019	275,000	2029	350,000
2020	300,000	2030	350,000
2021	300,000	2031	350,000
2022	325,000	2032	350,000
2023	325,000	2033	350,000
2024	338,000	2034	350,000
2025	350,000	2035	350,000

The Bonds shall be subject to optional redemption prior to maturity in accordance with the terms of the Notice of Sale authorized and defined herein. The Bonds shall be twenty (20) in number, with one certificate being issued for each year of maturity and shall be numbered SCH-1 to SCH-20 inclusive. The Bonds are entitled to the benefits of the New Jersey School Bond Reserve Act, 1980 N.J. Laws c. 72, as amended and supplemented.

**SECTION 2.** The Bonds will be issued in fully registered book-entry only form, without certificates. One certificate shall be issued for the aggregate principal amount of Bonds maturing in each year. Both principal of and interest on the Bonds will be payable in lawful money of the United States of America. Each certificate will be registered in the name of and held by Cede & Co., as nominee of The Depository Trust Company, Jersey City, New Jersey ("DTC"), which will act as securities depository for the Bonds (the "Securities Depository"). The certificates will be on deposit with DTC. DTC will be responsible for maintaining a book-entry system for recording the interests of its participants or the transfers of the interests among its participants. The participants will be responsible for maintaining records regarding the beneficial ownership interests in the Bonds on behalf of individual purchasers of such beneficial interests. Individual purchases of the beneficial interests in the Bonds may be made in the principal amount of \$5,000 each or any integral multiple thereof with a minimum purchase of \$5,000 required, except that any amount of the Bonds maturing

in any one year in excess of the largest principal amount thereof equaling a multiple of \$5,000 will be in denominations of \$1,000 or any integral multiple thereof, through book entries made on the books and the records of DTC and its participants.

Individual purchasers of the Bonds will not receive certificates representing their beneficial ownership interest in the Bonds, but each book-entry Bond owner will receive a credit balance on the books of its nominee, and this credit balance will be confirmed by an initial transaction statement stating the details of the Bonds purchased.

The Bonds will be dated their date of delivery and will bear interest from such date, which interest shall be payable, commencing September 15, 2014 and semi-annually thereafter on the fifteenth day of March and September in each year until maturity or prior redemption, at a rate or rates per annum, expressed in a multiple of one-eighth (1/8) or one-twentieth (1/20) of one percentum (1%), as proposed by the successful bidder in accordance with the Notice of Sale authorized and defined herein. The principal of and interest on the Bonds will be paid to the Securities Depository by the Board on the respective maturity dates and due dates and will be credited on the respective maturity dates and due dates to the participants of DTC as of each next preceding September 1 and March 1 (the "Record Dates" for the Bonds). The Bonds shall be executed by the manual or facsimile signature of the Board President under the official seal (or facsimile thereof) affixed, imprinted, engraved or reproduced thereon and attested by the manual signature of the Business Administrator/Board Secretary. The following matters are hereby determined with respect to the Bonds:

Date of Bonds:	Date of Delivery
Principal Payment Dates:	March 15, 2016 and each March 15 thereafter until maturity or prior redemption
Interest Payment Dates:	Semiannually on each March 15 and September 15 of each year beginning September 15, 2014 until maturity or prior redemption
Place of Payment:	Cede & Co., Jersey City, New Jersey

**SECTION 3.** The Bonds shall be substantially in the form set forth in Exhibit A attached hereto, with such additions, deletions and omissions as may be necessary for the Board to market the Bonds in accordance with the requirements of DTC.

**SECTION 4.** The Notice of Sale (the "Notice of Sale") and the Official Form of Proposal for Bonds shall be substantially in the form set forth in Exhibit B with such additions, deletions and omissions as may be necessary for the Board to market the Bonds in accordance with the requirements of DTC.

**SECTION 5.** The Bonds shall be sold upon receipt of electronic bids on Wednesday, March 12, 2014 at 11:00 a.m. by the Business Administrator/Board Secretary of the Board on Grant Street Group's Muni Auction website ("MuniAuction") in accordance with the

Notice of Sale authorized herein. The use of the services provided by MuniAuction and the fees associated therewith are hereby approved. The Business Administrator/Board Secretary or Wilentz, Goldman & Spitzer, P.A., Bond Counsel (“Bond Counsel”) is hereby authorized and directed to arrange for the publication of the Notice of Sale, such publication to be not less than seven (7) days prior to the date of sale, in summary form in The Bond Buyer, a nationally recognized local government bond marketing publication devoted to financial news and municipal bonds, and the full text of such Notice of Sale in The Record. The Board hereby delegates to and designates the Business Administrator/Board Secretary as the officer authorized to sell and to award the Bonds in accordance with the Notice of Sale authorized herein, and the Business Administrator/Board Secretary shall report in writing the results of the sale to this Board as required by law. **Furthermore, the Board hereby delegates to the Business Administrator/Board Secretary the authority to postpone and reschedule the sale of the Bonds, upon consultation with Bond Counsel, without readvertisement in accordance with the Notice of Sale authorized herein and to adjust the maturity schedule of the Bonds up to twenty-four (24) hours prior to the date of sale indicated herein, which adjustment shall not exceed ten percent (10%) of the principal amount of any maturity or in the aggregate, the overall issue.**

The Board President, the Business Administrator/Board Secretary, Bond Counsel, the Financial Advisor, Phoenix Advisors, LLC (the “Financial Advisor”) and the Board Attorney, are each hereby further authorized and directed to do and accomplish all matters and things necessary or desirable to effectuate the offering and sale of the Bonds.

**SECTION 6.** The Bonds shall have affixed thereto a copy of the written opinion with respect to the Bonds that is to be rendered by Bond Counsel to the Board.

**SECTION 7.** The Official Statement to be distributed in preliminary form on or about March 5, 2014 (the “Preliminary Official Statement”), prepared in connection with the offering and sale of the Bonds, is hereby “deemed final” for the purposes of Rule 15c2-12, as amended and supplemented (the “Rule”) promulgated by the Securities and Exchange Commission pursuant to the provisions of the Securities and Exchange Act of 1934, as amended and supplemented, with the exception of certain information permitted to be omitted thereby and is hereby approved and authorized for the information of purchasers of the Bonds, with such changes and corrections not inconsistent with the substance thereof, including those required to reflect the effect of the sale of the Bonds, as are deemed necessary and advisable by the Business Administrator/Board Secretary in consultation with Bond Counsel.

**SECTION 8.** Bond Counsel is hereby authorized and directed to arrange for the printing of the Preliminary Official Statement and the Official Statement. Bond Counsel is hereby authorized and directed to arrange for the distribution of the Preliminary Official Statement on behalf of the Board to those financial institutions that customarily submit bids for such Bonds. The Board President or the Business Administrator/Board Secretary is hereby authorized and directed to deliver the Official Statement to the purchaser of the Bonds for its use in connection with the sale, resale and distribution of the Bonds, where and if applicable. Bond Counsel is hereby authorized and directed to prepare the Preliminary Official Statement and the Official Statement as necessary in connection with the issuance of the Bonds, and the Board President or the Business Administrator/Board Secretary is hereby authorized and directed to execute the Official Statement and any certificates

necessary in connection with the distribution of the Official Statement. Bond Counsel is hereby further authorized and directed to arrange for the printing of the Bonds.

**SECTION 9.** The Board hereby covenants that it will comply with any conditions subsequent imposed by the Internal Revenue Code of 1986, as amended (the "Code"), in order to preserve the exemption from taxation of interest on the Bonds, including, if necessary, the requirement to rebate all net investment earnings on the gross proceeds above the yield on the Bonds.

**SECTION 10.** The Business Administrator/Board Secretary, Bond Counsel, the Financial Advisor and the Board Attorney are hereby authorized and directed to make representations and warranties, to enter into agreements and to make all arrangements with DTC, as may be necessary in order to provide that the Bonds will be eligible for deposit with DTC and to satisfy any obligation undertaken in connection therewith.

**SECTION 11.** The Board reasonably expects to reimburse itself from the proceeds of the Bonds for certain costs of the school project paid prior to the issuance of the Bonds. No funds from sources other than the Bonds have been or are reasonably expected to be reserved, allocated on a long-term basis or have otherwise been set aside by the Board, or any member of the same "Controlled Group" as the Board, within the meaning of Treasury Regulation Section 1.150-1(e), pursuant to their budget or financial policies with respect to any expenditures to be reimbursed. This Section 11 is intended to be and hereby is a declaration of the Board's official intent to reimburse any expenditures toward certain costs of the school project, as described above, to be incurred and paid prior to the issuance of the Bonds in accordance with Treasury Regulation Section 1.150-2, and no further action (or inaction) will be an abusive arbitrage device in accordance with Treasury Regulation Section 1.148-10 to avoid, in whole or in part, arbitrage yield restrictions or arbitrage rebate requirements under Section 148 of the Code. The proceeds of the Bonds used to reimburse the Board for any expenditures toward certain costs of the school project to be financed by the Bonds will not be used directly or indirectly (i) to "refund" an issue of governmental obligations within the meaning of Treasury Regulation Section 1.150-1(d), (ii) to create or increase the balance in "replacement proceeds", within the meaning of Treasury Regulation Section 1.148-1 of the Bonds, or any other Bond issue, with respect to any obligation of the Board or to replace funds or (iii) to reimburse the Board for any expenditure or payment that was originally paid with the proceeds of any obligation of the Board (other than borrowing by the Board from one of its own funds or the funds of a member of the same "Controlled Group" within the meaning of Treasury Regulation Section 1.150-1(e)). The Bonds used to reimburse the Board for any expenditures toward certain costs of the school project, as described above, will be issued in an amount not to exceed \$1,000,000. The costs to be reimbursed with the proceeds of the Bonds will be "capital expenditures" in accordance with the meaning of section 150 of the Code and Treasury Regulation Section 1.150-1. This section shall take effect immediately, but will be of no effect with regard to expenditures for costs paid outside the permitted reimbursement period set forth in Treasury Regulation Section 1.150-2(d)(2).

**SECTION 12.** In the event that DTC may determine to discontinue providing its service with respect to the Bonds or is removed by the Board and if no successor securities depository is appointed, the Bonds which were previously issued in book-entry only form shall be converted to registered Bonds (the "Registered Bonds") in denominations of \$5,000, or any integral multiple thereof, except that any amount maturing in any one year in excess of the largest principal

amount thereof equaling a multiple of \$5,000 will be in denominations of \$1,000, or any integral multiple thereof. The beneficial owner under the book-entry system, upon registration of the Bonds held in the beneficial owner's name, will become the registered owner of the Registered Bonds. The Board shall be obligated to provide for the execution and delivery of the Registered Bonds in certified form.

**SECTION 13.** The Board hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Certificate (the "Certificate") which will set forth the obligation of the Board to file budgetary, financial and operating data and notices of certain enumerated events deemed material in accordance with the provisions of the Rule. The Business Administrator/Board Secretary is hereby authorized and directed to execute and deliver the Certificate evidencing the Board's undertaking with respect to the Rule. Notwithstanding the foregoing, failure of the Board to comply with the Certificate shall not be considered a default on the Bonds; however, any Bondholder may take such actions as may be necessary and appropriate, including seeking mandamus or specific performance to cause the Board to comply with its obligations hereunder.

**SECTION 14.** The Board President and the Business Administrator/Board Secretary are each hereby authorized and directed to determine all matters in connection with the issuance of the Bonds by the Board not determined by this or a subsequent resolution, all in consultation with Bond Counsel and the manual or facsimile signature of the Board President or the Business Administrator/Board Secretary upon any documents shall be conclusive as to all such determinations. The Board President and the Business Administrator/Board Secretary and any other Board representative, including but not limited to, Bond Counsel and the Board Attorney, are each hereby authorized and directed to take such actions or refrain from such actions as are necessary to consummate the transaction contemplated by the issuance of the Bonds by the Board and any and all such actions or inactions heretofore taken by the Board President and the Business Administrator/Board Secretary and any other Board representative, including, but not limited to Bond Counsel and the Board Attorney, are hereby ratified and confirmed. Wherever herein the Board President is authorized and directed to act or execute and deliver documents, including the Bonds, the Board Vice President is hereby authorized and directed to do same in the Board President's place.

**SECTION 15.** The Bonds will be designated as "qualified tax-exempt obligations" for purposes of section 265(b)(3)(B)(ii) of the Code

**SECTION 16.** This resolution shall take effect immediately.

Motion by \_\_\_\_\_, seconded by \_\_\_\_\_,

Roll Call

MS SA AB TC ML DL JE

**F10. POLICY #6111 – SPECIAL EDUCATION MEDICAID INITIATIVE (SEMI) PROGRAM**

**Whereas**, NJAC 6A:23A-5.3 provides that a school district may request a waiver of compliance with respect to the district’s participation in the Special Education Medicaid Initiative (SEMI) Program for the 2014-2015 school year, and

**Whereas**, the Rochelle Park Board of Education desires to apply for this waiver due to the fact that participation in SEMI would not provide a cost benefit to the district based on the projection of the district’s available SEMI reimbursement for the 2014-2015 budget year

**Now Therefore Be It Resolved**, that the Rochelle Park Board of Education hereby authorizes the School Business Administrator to submit to the Executive County Superintendent of Schools in the County of Bergen an appropriate waiver of the requirements of NJAC 6A23A-5.3 for the 2014-2015 school year.

Motion by \_\_\_\_\_ seconded by \_\_\_\_\_

Roll Call

MS SA AB TC ML DL JE

**F11. Approval to Continue District Membership in the Bergen County Region V Council for Special Education for the 2014-2015 School Year**

**BE IT RESOLVED** that the Rochelle Park Board of Education continue its membership in the Bergen County Region V Council for Special Education for the 2014-2015 school year; and does hereby accept, adopt and agree to comply with the Region V Bylaws; designates the Superintendent as its representative to Region V; and empowers him to cast all votes and take all other actions necessary to represent its interests in Region V. The Board further approves the Joint Transportation Agreements for all Rochelle Park students who are transported through Region V.

Motion by \_\_\_\_\_, seconded by \_\_\_\_\_

Roll Call

MS SA AB TC ML DL JE

**VIII. Reports – Committee Action Items**

**2014**

<b>Committees</b>	<b>Chairperson</b>	<b>Co – Chairperson</b>
Finance	Mr. Esposito	Mrs. Lauerman
Education	Mrs. Lauerman	Mrs. Leakas
Transportation	Mr. Scully	Mrs. Buyck
Building & Grounds	Mr. Esposito	Mr. Scully
Community & School Activities	Mr. Scully	Mrs. Leakas
Legislation	Mrs. Cravello	Mr. Allos
Policy	Mrs. Buyck	Mr. Allos
Board/Staff Relations	Mrs. Lauerman	Mrs. Leakas

<b>Ad-Hoc Committees</b>		
Negotiating	Mr. Allos	Mrs. Leakas, Mrs. Lauerman
<b>Liaisons</b>		
Joint Boards Coordination	Mrs. Cravello	Mrs. Leakas, Alternate
Bergen County School Boards	Mrs. Buyck	Mrs. Lauerman, Alternate
New Jersey School Boards	Mrs. Cravello	Mr. Scully, Alternate
Municipal Alliance Liaison	Mr. Allos	Mrs. Leakas, Alternate

**IX. Open to the Public (Any Item)**

During this portion of the meeting, the residents are invited to address the Board with any questions, comments or concerns that may be in respect to the operation of their school.

Motion by \_\_\_\_\_, seconded by \_\_\_\_\_, to open public comment at \_\_\_\_\_ p.m.  
Roll Call

MS SA AB TC ML DL JE

Motion by \_\_\_\_\_, seconded by \_\_\_\_\_, to close public comment at \_\_\_\_\_ p.m.  
Roll Call

MS SA AB TC ML DL JE

**X. Announcements**

**The next Caucus Meeting will be held on Monday, March 3, 2014 at 7:30 P. M. in the Media Center. The Regular meeting will be held on March 10, 2014 at 7:30 P.M.**

**XI. Executive Session Announcement (if needed)**

WHEREAS, the Rochelle Park Board of Education (hereinafter referred to as the “Board”) will convene in Executive Session to discuss confidential matters which include:

\_\_\_\_\_.

NOW THEREFORE BE IT RESOLVED, the Board shall move into Executive Session to discuss the above referenced matter(s).

BE IT FURTHER RESOLVED, that the minutes of the executive session will provide as much information as possible without violating any applicable privilege or confidentiality so that the public can understand what was discussed and when available what the Board decision was.

BE IT FURTHER RESOLVED that the minutes of the executive session will be released to the public in an appropriately redacted form within a reasonable period of time after the privilege or confidentiality is no longer applicable to such minutes.

BE IT FURTHER RESOLVED, that the redacted portion of the executive session minutes will not be released until such time as the privilege or confidentiality is no longer applicable.

Motion by \_\_\_\_\_, seconded by \_\_\_\_\_, to open Executive Session at \_\_\_\_\_ p.m.

Roll Call

MS SA AB TC ML DL JE

Motion by \_\_\_\_\_, seconded by \_\_\_\_\_, to close Executive Session at \_\_\_\_\_ p.m.

Roll Call

MS SA AB TC ML DL JE

Motion by \_\_\_\_\_, seconded by \_\_\_\_\_, to resume Regular Meeting Agenda at \_\_\_\_\_ p.m.

Roll Call

MS SA AB TC ML DL JE

## **XII. Adjournment**

Motion by \_\_\_\_\_, seconded by \_\_\_\_\_, to adjourn meeting at \_\_\_\_\_ p.m.

Roll Call

MS SA AB TC ML DL JE